

***Lennar Charitable Housing Foundation -- Future Direction***

The LCHF program has been in place since September 2001 with very successful results. Our business model has been to advance slowly to ensure market acceptance and work through any procedural challenges that arose.

The program has been largely confined to the California Lennar Family of Builders and other builders within California. It is now being introduced to Arizona and Nevada, where LCHF has already received approval to conduct business in those States.

LCHF is transitioning from an entrepreneurial model to an institutional one and has grown in several areas. Additional Directors have been voted onto the Board to help with the governance and management of LCHF as it continues to grow. Several committees have been established to help with specific areas, such as a Project Approval Committee and an Audit Committee. We have brought an Executive Director on board, as well as an Administrative Coordinator, and an Administrative Assistant. We have also initiated a communication and reporting structure that includes an LCHF liaison within each Division office and the Division President. Many procedures have been put in place to assist with: approving charities, disbursing funds, tracking resales, et al. We have also launched a website, which is [www.lchf.org](http://www.lchf.org).

As the program continues to grow, Lennar, the LCHF Board of Directors, the contributing homeowners and all of the LCHF associates have the vision of expanding the LCHF program nationwide. The vision is that someday in the near future, Lennar and other national builders will have the program attached to every home sold in the nation. The vision is for everyone purchasing a new home to join together and make a national effort to stamp out homelessness altogether.

The potential of this worthwhile program is truly unlimited. We are asking for your help to join our vision. There is no more efficient and effecting charitable investment. With your help, we can support transitionally homeless men, women, and children in need everywhere. Together, we truly can make a difference!



CHARITABLE  
HOUSING  
FOUNDATION