

Obtaining Necessary Legal Documents

The DRE/HOA Department is located in the Lennar Southern California Regional Office in Aliso Viejo. This department is responsible for preparing the legal documents for all of the communities participating in the Lennar Charitable Housing Foundation (LCHF). You can reach that department at (949) 349-8000. As soon as your Division has acquired a new community, and the decision has been made to include this community as a contributor to LCHF, please call the DRE/HOA Department so that your community can be added and tracked for document preparation at the appropriate time. The following steps may aid in requesting documents. If the DRE/HOA Department is also processing your DRE applications, the following process will automatically be incorporated as part of that process.

1. If your community requires processing with the California Department of Real Estate (DRE), you will need to request documents necessary for your filing with the Department of Real Estate at the time you commence processing for DRE. This is normally three to four months before sales are scheduled to start in the new community. This timeframe is necessary as there is required verbiage for your public report.
2. If your community does not require a DRE public report, please request your documents at least two months before sales are to begin.
3. The Charitable Housing Agreement will be recorded over all homesites within the community. The final subdivision map or parcel map and condo plan (if applicable) need to be recorded prior to recording of the Agreement and Lennar owned/managed entity must be the vested owner. If your community is being purchased in phases under a land option program, multiple Agreements will be prepared and recorded.
4. In order to process in an efficient manner, early requests for your LCHF legal documents will ensure that you receive them in time for your opening. Receiving your documents prior to your opening will also give your sales associates time to become familiar with them. After this explanation, you will find a Document Request Form. Please make copies of this form for your use.

We have enclosed SAMPLE documents for you and your sales team to read and understand. These are provided so that you will know what you will be receiving from LCHF. The following is a brief description of each:

1. Document Request Form. This form should be completed in its entirety for each community participating in the Lennar Charitable Housing Foundation and faxed to LCHF's attention at (949) 349-0715 within the timeframes stated above. The final and correct legal description is imperative in preparing accurate documents. If the tract map has not yet been recorded, please complete the form as completely as possible, and forward to the DRE/HOA Department. Upon

receipt of the Request Form, the data on your new community will be entered into the computer, and LCHF documents will be finalized as soon as you notify LCHF that the tract map has been recorded.

2. **Note For Public Report For Single Family Residential.** This is the verbiage that you need to include in your Final Public Report for communities that are single-family residences. You also need to include this verbiage in your homebuyer disclosure statement. If your community does not require a Public Report, this verbiage still needs to be included in your homebuyer disclosure statement. If you do not have a standard homebuyer disclosure statement, please advise the DRE/HOA Department, and they will be happy to prepare a stand-alone disclosure for you. Your sales associates should become familiar with this verbiage, as they will be responsible for explaining the program to your families purchasing within the participating communities. Your sales associates should point out this verbiage to your families when giving them their copy of the Final Subdivision Public Report. Your sales associates should also point out this verbiage when having the homebuyer disclosure statement signed.
3. **Note For Public Report For Condominiums.** This is the same as the above, except that this verbiage should be used when the homes being sold are condominiums.
4. **Charitable Housing Agreement Imposing Endowment Fee On Transfer.** The Agreement is the document that establishes a binding agreement that runs with the land. This document provides the legal means to collect an endowment fee in the amount of one-twentieth of one percent (0.05%) of the purchase price every time the home is sold. This document advises buyers of this obligation, why the Foundation was established, and the qualifications of the organizations that will receive the funds. This document will be prepared and recorded for you if the DRE/HOA Department department is processing your DRE filings; otherwise, the Agreement will be completed and forwarded to your division's title company for recording. Upon receipt of the recorded document, you will need to make enough copies for each of your buyers in that community. Your sales associates will present a copy to each buyer, so they need to be familiar with the contents of this document. We recommend that your sales associates have the buyer sign that they have received a copy.
5. **Addendum To Purchase Agreement.** The Addendum will be prepared by LCHF, and forwarded to you. Upon receipt, you will need to make enough copies for each buyer in the participating community. Your sales associates should be familiar with this document, as they will present this document to the buyer for signature at the time of purchase. A copy is to be provided to the buyer. Please note that you have two documents with this title. The first one is for use in single-family residence communities, and has the word "Lot" in the body of the document. The second one is for use in condominium communities, and has the word "Unit" in the body of the document. You will find a reference in the lower right hand corner of each page that refers to either SFD or Condo. This is for your information only, and should not present a problem, as LCHF will prepare the appropriate document for

you.

6. Master Escrow Demand Form. This form will be completed by LCHF, and forwarded to your escrow company and a copy to you. This document authorizes and instructs escrow to calculate and collect the fee at close of escrow. When escrow prepares the Buyer's Estimated Closing Cost Statement, the LCHF fee will be included in that total amount. Upon close of escrow, your escrow company will wire transfer the funds directly into the LCHF bank account. *Your sales associates do not need a copy of this document. They will not be required to make the calculations, and a copy is not provided to the buyer.*

Sales Tools and Marketing Collateral

Lisa Wenzel is a Sales Associate in the Southern California Region who is available to come and speak to your division, and especially to your sales team, about the LCHF. Lisa was one of the Sales Associates on the very first community where the LCHF was first introduced. It is her goal to help other Sales Associates embrace the vision of the foundation, present it to their buyers in the easiest and most effective way, so that they will receive a positive response from their buyers. Lisa can be reached at (949) 494-0211 or ldwenzel@aol.com. You and your sales team are encouraged to contact her with any questions or concerns that you may have.

The following are ideas that are intended to help your Sales Associates present the LCHF in the easiest and most effective way, resulting in a positive response from your buyers. These are ideas, tools and events that proved to be extremely helpful when rolling out the LCHF at the very first community in Southern California. You may choose to do some or all of these suggestions or create some great tools of your own. Please be sure to share these new ideas with Lisa, as she will help other divisions by passing along the information.

Make sure that your Sales Associates know what the charities are that will be receiving the funds collected from their community before the community opens. This will give them time to learn about those charities, what they do, whom they help, and where they are located. You may want to have your sales associates visit their location, experience what they do, and see those who are helped. You may want to invite a representative from each charity to speak at your sales meeting. The more emotional ownership your Sales Associates have, the easier it will be for them to help your buyers embrace the LCHF when they purchase their new home.

Whether you open in a trailer or with completed models, make sure that your Sales Associates have information about the LCHF (see Folder/Press Kit Section) and other collateral displayed prominently. This will give your buyers the opportunity to ask questions and learn that your community is participating with the LCHF on that community. The goal is for the buyer to achieve emotional

ownership long before they have to make a purchasing decision. They should not hear about the LCHF for the first time when they are signing their purchase agreement.

A bulletin board, which should be prominently displayed in your Welcome Home Center, is an essential tool. (See Bulletin Board section for full description.)

We recommend that your Sales Associates present the LCHF Amendment to Purchase Agreement first, when a family has decided to purchase one of our homes. We are proud of our participation in LCHF and want to be very upfront about it. We want to make sure that the buyer fully understands and agrees before proceeding with the purchase agreement.

Have a model grand opening party when your models are complete. (See events section for details.)

Thank your families for their participation in LCHF during your TDH parties, especially if there was no grand opening party. Let your families know that there will be a party towards the end of the community, at which time they will be invited to present a check to the selected charities with the money that they contributed. We want them to start looking forward to this so that there is a good turnout at the party.

Have a check presentation party towards the end of the community, when all or almost all of your escrows have closed. (See event section for details.)

There are many fun, easy and inexpensive ways that we can celebrate our participation in LCHF, and we want to do everything that we can to support you!

Online Ordering

Marketing collateral can be obtained from your marketing manager via online ordering for LFB communities or from Adrienne Kimble for communities outside of the Lennar Family. Adrienne Kimble is in the Lennar Family Communications office at (949) 470-0151 or at adrienne.kimble@lennar.com. Marketing collateral includes a bulletin board, a plexi holder and brochures. Please see checklist at back of this section.

Lennar Charitable Housing Foundation
Marketing Material Checklist

LFB Communities:

The following items can be obtained via online ordering at www.LennarPrint.com:

- * Plexi brochure holder with LCHF insert
(Max. 1 per Welcome Home Center and 1 per model)
- * LCHF mini brochures
(500 quantity recommended)
- * LCHF bulletin board
(Max. 1 per community)
- * LCHF invite postcards
- * LCHF heart-shaped balloons with ribbons and seals
(Qty. 50)

Contact Adrienne Kimble at Lennar Family Communications to request:

* LCHF folder/press kit

(Max. 1 per Welcome Home Center and 1 per model)

Other Builders:

For other builders participating in the Lennar Charitable Housing Foundation, please contact Adrienne for all of the above listed items.

Notes:

All shipping costs will be billed directly to builder.

Please contact Adrienne Kimble with any questions regarding your marketing materials:

Lennar Family Communications
20918 Bake Parkway, Ste. 112
Lake Forest, CA 92630
(949) 470-0151 Phone
(949) 470-0972 Fax
adrienne.kimble@lennar.com

Lennar Family of Homebuilders

Steps for accessing the Online Ordering System for Charitable Housing materials:

- 1) If it is your first time using the online ordering system, contact Jenny Masters at Lennar Family Communications to obtain a password...(949) 470-151. It will take a few days to get you/your division programmed into the website.
- 2) Go to www.LennarPrint.com
- 3) Select "Start Order".
- 4) Fill in your name and e-mail address, and the community you are ordering for.
- 5) Select if you are Lennar, Greystone, Coleman or US Home. Marketing means your ordering for a community. Division means you are ordering for the corporate office.
- 6) Enter your password.
- 7) Shop for the Lennar Charitable Housing materials that you need. Start a new order for each community.

- 8) Finalize your order and fill in the address you want the items shipped to.
 - 9) After the order is placed, you will get an e-mail sent to you confirming the order. You **MUST RESPOND TO THE E-MAIL** and accept the order before it will get processed.
 - 10) All orders are collected at noon on Tuesdays and shipped out on Thursdays. Your cutoff date for receiving your order the same week is **NOON on TUESDAY**.
- NOTE: All shipping charges for LCHF collateral/materials will be billed to the Division/Builder.
- 11) If you have any questions with the online ordering system, please call Jenny Masters at (949) 470-0151.

Note: Online ordering is available for LFB homebuilders only. Please contact Adrienne Kimble for communities outside of the Lennar Family. Adrienne Kimble is in the Lennar Family Communications office at (949) 470-0151 or at adrienne.kimble@lennar.com.

Folder/Press Kit

Upon request, Adrienne will provide you with a professional folder/press kit containing information about the LCHF as a further resource to your sales associates. The press kit includes the history and goals of the foundation, frequently asked questions and answers, and information about the board members. Also included will be a sample mini-brochure, information on HomeAid, and a few of the PR stories with photos of past LCHF Check Presentation Parties at other communities participating in the LCHF. **THE COLLATERAL IS FOR EXAMPLE ONLY.** We encourage you to add information about your approved charities.

These charities will be more than happy to supply you with collateral about their organizations, if available. Your buyers will be more likely to embrace the program when you tell them that their donations are helping charities in their own community. You can find a sample of what is included in the folder behind this section.

FOLDER/PRESS KIT IN BACK OF BINDER POCKET

(The following pages may be copied as necessary)

Since the company's inception in 1954, the Lennar Family of Builders has played a major role in bettering the community through charitable contributions and in-kind donations for many important challenges facing society. One issue of major concern is the overwhelming need for housing assistance for the transitional homeless - the hundreds of thousands of men, women and children forced out onto the streets due to a variety of causes such as: domestic violence, unemployment, crisis pregnancies and catastrophic illness.

The Lennar Charitable Housing Foundation (LCHF) was established to assist those people in need of shelter by providing ongoing financial support to organizations dedicated to solving this difficult problem. To do this, an amount equal to a small percentage of the sales price of every home sold by the Lennar Family of Homebuilders - now and every time it is resold - will be contributed by the buyer to the LCHF and then distributed to the organizations who need it most. It is a way for families fortunate enough to own a home to become a partner in providing hope to those without a roof over their heads.

By turning the homes built by the Lennar Family of Homebuilders into a perpetual source of revenue for organizations such as HomeAid America and Habitat for Humanity, both Lennar and our home buyers have created a legacy of hope for those less fortunate.

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Q & A

What is the Lennar Charitable Housing Foundation?

The Lennar Charitable Housing Foundation (the Foundation) is a 501 (c)(3) California Nonprofit Public Benefit Corporation. It was founded to work with and/or provide financial assistance to other 501 (c)(3) nonprofit organizations whose mission is to build and renovate affordable housing for those in need or build and renovate temporary shelters for transitional homeless.

Why was the Lennar Charitable Housing Foundation created?

The Foundation was created to help with the overwhelming need for housing assistance for the transitional homeless - hundreds of thousands of men, women and children forced out into the streets due to a variety of causes such as: domestic violence, unemployment, crisis pregnancies and catastrophic illness.

What is the Lennar Charitable Housing Foundation's primary source of funding?

An amount equal to a small percentage, currently 1/20th of 1% of the sales price of every home sold by the Lennar Family of Builders - now and every time it is resold - will be contributed by the buyer to the Foundation creating a perpetual source of income. For example, a \$200,000 home sale would generate a \$100 donation to the foundation. These funds will then be distributed to the nonprofit organizations that need it most. It is a way for families fortunate enough to own a home to become a partner in providing hope to those without a roof over their heads.

(more)

Who serves on the Lennar Charitable Housing Foundation's Board of Directors?

The Foundation's Board of Directors are Jon Jaffe, Chief Executive Officer; Mike White, Chief Financial Officer; Jeff Roos, Secretary; Mike Lennon and Jim LeSieur.

Board of Directors (cont.)

Jon Jaffe is Vice President, Western Region President Lennar Corp.

Mike White is Vice President and Treasurer, Western Region, Lennar Corp.

Jeff Roos is Southern California President of Homebuilding, Lennar Corp.

Mike Lennon is the CEO of HomeAid America

Jim LeSieur is retired as CEO of Sunwest Bank and represents Habitat for Humanity

What charities is the Lennar Charitable Housing Foundation's current Beneficiaries and how were they selected?

The Foundation's beneficiaries have been HomeAid America, Habitat for Humanity and a variety of local care providers.

Where is the Lennar Charitable Housing Foundation's current office? Location?

24800 Chrisanta Drive
Mission Viejo, CA 92691

(866) 858-HOPE

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Board of Directors

Jon Jaffe, President

Jon Jaffe is Vice President, Western Region President, of Miami-based Lennar Corporation. Located at the company's Western Region headquarters in Mission Viejo, he heads one of Orange County's top homebuilders.

Jaffe came to California from Florida in 1995 to lead Lennar's entry into the California market. Starting from the ground up, he built Lennar into one of the largest builders in the state. The company's tremendous growth includes the combination of Lennar's homebuilding operations with Pacific Greystone Corp. and U.S. Home. Under his watch, the company has done more than \$1.5 billion in buying since 1995. Lennar's Western region currently controls more than 50,000 homesites and 11 home building operation in three states.

Jaffe is an undergraduate of the University of Florida and attended graduate studies in architecture at Georgia Tech University.

He enjoys spending time with his wife Karen and three kids playing tennis, enjoying the beach life and coaching little league teams.

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Mike White, CFO

In June 1998, Mike White joined the Lennar family as Vice President and Treasurer for the western region. Under White's leadership, the treasury department had grown to manage and close over forty loan deals in excess of over \$725 million. He has successfully facilitated the loan structure and implementation of cash management systems. Prior to his tenure at Lennar, White served as Vice President of the Real Estate Industries Department at Sanwa Bank of California where he was directly responsible for a loan portfolio of over \$175 million. His client base represented some of the most reputable developers in the business. In addition, he has also held a consulting position with the accounting firm of KPMG Peat Marwick, where he managed market and feasibility studies, economic valuations and operational reviews for all real estate needs across the western region.

White is a graduate of the University of Nevada, where he holds a B.S. degree in Hotel and Business Administration.

He resides in Aliso Viejo, California with his wife Patti and his two children, Christopher and Danielle. A family man, he is heavily involved in Indian Guides and baseball with his kids.

Over the years White has been involved with several charities including the Sacramento Food Bank and the Special Olympics.

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Jeff Roos, Secretary

Jeff Roos is Regional Homebuilding Division President overseeing the

Southern California Divisions for the Lennar Family of Builders. Previously Roos started and managed Lennar's Orange County Division, which was the foundation for Lennar's expansion in California. Prior to that, he was responsible for all the homebuilding activities, financial restructuring and subsequent sale of Bramealea California to Lennar.

Roos currently serves on the Executive Committee of the Board of Directors for the Boys and Girls club of the South Coast area, a position he has held since 1997. In addition, he has been active in supporting the Chimbote Foundation, International Relief Team and AIDS vaccine research.

(more)

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Mike Lennon

As Chief Executive Officer of HomeAid America, Michael Lennon

oversees the development of HomeAid America, a non-profit organization founded by the Building Industry Association of Southern California (BOA/SC), an affiliate of the National Association of Home Builders. Their mission: “to build and renovate shelters for the temporarily homeless.” The temporarily homeless includes families and individuals, women in crisis pregnancy, mentally disabled homeless, homeless youth, victims of domestic violence and single mothers and children. Lennon’s primary focus is to lead the expansion of the HomeAid program across the nation.

Lennon was instrumental in founding HomeAid America’s prototype chapter, HomeAid Orange County in 1989. There he presided over the development of 28 shelter projects throughout Orange County.

Today the organization is the nation’s largest provider of shelter beds for the temporarily homeless and the HomeAid model has expanded nationwide to include seventeen chapters in eight states, with seventy projects completed, and another twenty in development, representing a \$40 million effort.

(more)

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James G. LeSieur, III

Since retiring from Sunwest Bank in 2003, Jim has recently been named Director of the Ralph W.

Leatherby Center of Entrepreneurship and Business Ethics in the Argyros School of Business and Economics at Chapman University. During his 28 year career with Sunwest Bank he served in several management positions, including Executive Vice President/Chief Financial Officer before being named President and CEO in April of 1991. Under his leadership, Sunwest Bank became one of the most successful banks in Orange County, California.

Prior to joining Sunwest Bank the former U.S. Marine Corps Captain was a manager with Arthur Young & Company's management consulting practice in Santa Ana, California.

LeSieur is long time volunteer with Habitat for Humanity of Orange County where he is currently a member of the Board of Directors and was previously Chairman of the Board.

He earned his master's degree in business administration from the Wharton School at the University of Pennsylvania, and earned his Bachelor of Science degree in mechanical engineering from Purdue University.

LeSieur and wife Mary Ellen have two grown sons and reside in Corona del Mar, California.

HomeAid

HomeAid America

HomeAid America was established in 1989 by the Building Industry Association of Southern California (BIA/SC), an affiliate of the National Association of Home Builders. HomeAid America is a highly visible expression of the building industry's commitment to the communities in which it does business, and is effective in developing and maintaining a positive

relationship with the community by building hope and homes for the transitionally homeless.

To date, the organization has completed nearly 85 shelter projects (with another 35 in development) and added 2,000 shelter beds to help more than 20,000 temporarily homeless people. It has raised more than \$40 million in cash and in-kind contributions through the efforts of more than 7,500 companies and 35,000 individuals. HomeAid chapters flourish nationwide with twenty two chapters in eleven states including California, Colorado, Illinois, North Virginia, Texas, Georgia, Massachusetts, Missouri, Nevada, Oregon and Washington. HomeAid America is currently working to establish additional chapters in Charlotte, North Carolina; Columbia, South Carolina; Jacksonville, Florida and Washington, D.C.

For more information about HomeAid America call (888) 3HOMEAID or (714) 662-6822 or visit the web site at: www.homeaid.org

Bulletin Board

A bulletin board, which should be prominently displayed in your Welcome Home Center, is an essential tool. The board has three primary objectives. First is to bring awareness to all who visit your WHC about the homelessness issue, even in your own communities. Second is to provide information about the charities that have been approved to receive the funds collected from your community. Third is to show many of the ways that the Lennar Family of Homebuilders supports many different charitable organizations within the communities where we build. This helps tremendously when someone questions what Lennar is doing to help. Enclosed are many examples of articles that can be posted on you board to achieve these three objectives. Some of the resources for additional articles are HomeAid America and your local HomeAid offices, your local Habitat For Humanity office, your local official Building Industry Association magazine, the offices of your local approved charities, newspapers, Lennar's national newspaper, -Home Fronts, and your own division president's letter. Make the board your own.

You will have no trouble finding relevant articles once you start looking. Your pride in your company will increase, when you discover all of the ways that your division gives back to the community, and the Lennar Family of Homebuilders gives back to communities all across the nation.

The installation of the bulletin board should be arranged with the online ordering, or from Adrienne Kimble at Lennar Family Communication (949) 470-0151 or e-mail your request adrienne.kimble@lennar.com if you do not have access to the site.

TDH "Happenings"

A brand-new newsletter has been created called "The Lennar Family Tickled, Delighted & Happy Happenings." It is currently available only in the Southern California Region. This newsletter will provide ongoing communication with our families who have closed escrow. It will inform resale buyers that the Lennar Family of Homebuilders built their beautiful home. It will give all of the families numbers to call with any questions or concerns about customer care. It will notify them of upcoming new communities. The newsletter will also keep them updated on LCHF funds collected from resales in their community, and who the recipient charities are. This is another great tool to introduce our families to charities in their area, and encourage their involvement and support in these worthwhile organizations. Homebuilding divisions are encouraged to supply stories to Lennar Family Communications on their charitable donations.

Model Homes Grand Opening Party

Have a grand opening party when your models are complete. Invite all families who have purchased on a presale basis, and all of those on your priority/interest list. Have speakers from your recipient charities attend to thank your families for participating in the LCHF. It is especially effective when “graduates” from one of the programs tell their stories, and how the charitable organization personally helped them. There usually isn’t a dry eye in the group. Make your families feel special. After obtaining their written permission (see enclosed sample release form), take a group photo of your

families to be used with a PR story about them, and their participation in the LCHF. The PR story will be written and submitted by Lennar Family Communications. The party does not have to be expensive to be effective. At previous parties, all subsequent buyers had no problem being a part of such a worthy cause after attending this special party -- they had emotionally embraced the program.

Check Presentation Party

Have a check presentation party at the end of the community, when all or almost all of your escrows have closed. Thank your families again for their generous participation in the LCHF. Have your families present a large cardboard check to the recipient charities (the presentation check(s) should

be requested from Adrienne Kimble at (949) 470-0151 or adrienne.kimble@lennar.com two weeks prior to the event). After obtaining their written permission (see enclosed sample release form), take a photo of your families presenting the check to the charities for a PR story about what they are doing for their community. The PR story will be written and submitted by Lennar Family Communications. Have a graduate speak about how his or her life was helped by that charity and the generosity of people like our families. Light refreshments should be served, but the party should not be costly.

The following checklist is designed as a guideline to assist participating divisions in Planning a Lennar Charitable Housing Foundation check presentation, as well as in Processing requests through Lennar Family Communications (LFC).

* Items to be provided by LFC:

- * Presentation checks with dry-erase marker*
- * LCHF tablecloth for check-in table*
- * LCHF displays*
- * LCHF banner*
- * Photo release form - Division to copy and obtain signature of each participant
- * LCHF balloons (50)

*Items are to be returned to LFC's inventory immediately following event.

* Division to coordinate with LFC 3-5 weeks prior to event:

- * Funding request form(s)
- * Event postcard invitation imprints
- * Event programs
- * LCHF promo items for homeowners
- * Name tags

* Division to coordinate (LFC will be happy to assist):

- * Photographer
- * Check-in table/chairs
- * Light refreshments
- * Helium for balloons

To request use of the above inventory items, coordinate printed materials, or for additional information, please contact:

Adrienne Kimble
Lennar Family Communications
20918 Bake Parkway, Ste. 112
Lake Forest, CA 92630
(949) 470-0151
(949) 470-0972 (fax)
adrienne.kimble@lennar.com

PHOTOGRAPHY GENERAL WAIVER AND RELEASE

In consideration of our mutual promise and other valuable consideration, I hereby authorize you and your agents, whomsoever you choose to make, distribute, exhibit, reproduce, sell or assign and otherwise use my name and photographic likeness and own the negative of the picture and/or pictures you have taken of me and in the use of my photographic likeness and use of my name. You may and can use said likeness in regard to any subject matter whatsoever you choose whether it be in regard to any subject produced, taken, exhibited, or used or part of it used in any format, campaign, news release, media of any type of kind whether or not produced by you or used by you or used by a principle and/or agent and/or employee of yours, so long as the aforesaid is released according to your direction.

I hereby waive all rights or claims to invasion of the rights of privacy, invasion of the right of publicity, any type of defamation, and I hereby waive all rights of inspection or approval and irrevocably release you and all the parties whosoever you may choose to use my likeness, negatives or ownership in and to my photograph and other subject matter as set forth including but not limited to those causes of action enumerated herein and any other cause of action that may accrue to me by the use thereof. However, I understand that this Waiver and Release releases and forever holds you harmless from any and all liability in the use whatsoever of the hereinabove photographic likeness of me.

This agreement is intended to bind my heirs, assigns, agents, subsidiary companies and other individuals whomsoever I am connected with, either legally or by contract.

NAME:

ADDRESS:

CITY:

PHONE:

DATE:

I hereby consent and agree to the above as the Parent:

NAME:

ADDRESS:

CITY:

PHONE:

DATE:

Reports and Accounting

Lani Brizic is responsible for the accounting and reporting of all funds collected for the LCHF. Lani can be reached at the Lennar Family Communications office at (949) 470-0151 or lani.brizic@lennar.com. The funds collected will be listed on a per community basis, as well as on a per division basis. Lani will provide you with a copy of these reports on a quarterly basis. If you need a report between quarters, please give Lani at least a week to prepare the requested report. Sample reports are included in this section so that you can see the detailed information that is available to you.

In order to track the endowment fees collected for each community Lani will need HUD 1's and closing reports.

Lani will need the name, phone number and e-mail address of the escrow officer and his/her assistants from the title/escrow company handling the community. This information is useful in case a Hud 1 is not received, a mistake is found on the HUD 1 or there is a question relating to the wiring of funds. The community and lot/unit # needs to be on the HUD 1 statement. If the community and lot/unit # does not print out on your HUD 1, please write it on the top of the document. The HUD 1's may be either faxed to Lani Brizic at (949) 470-0972 (fax number) or e-mailed to lani.brizic@lennar.com. All funds are wired to the LCHF bank account per the LCHF wiring instructions listed on the Master Escrow Demand. All funds are then matched up with the closing reports and HUD 1's.

The escrow department for each LFB division will need to provide a closing report each month. The closing report should contain the date, community name, lot or unit #, name of buyer, tract # and closing date. The report may also include phase #, total mo. to date, UAMC y/n, closing statement to accounting and file to customer care. This information is matched up with the HUD 1's. Again, the name of the associate sending the closing report needs to be given to Lani along with the phone number and e-mail address.

Lani is also responsible for tracking resale of the homesites. She will fill out the necessary information on a Master Demand Letter that also contains wire instructions for the Escrow Company handling the resale. She will also get the necessary signature for that document and fax or mail the document to the Escrow Company handling the resale.

If a wire transfer is needed, either for a refund or duplicate wire payment Lani will provide Carrol Reisenauer in the Treasury Dept. with the information needed. All wires will be processed by the Treasury Dept. in the corporate office.

The reports that Lani prepares are very motivational to your division, your sales associates and your buyers. When the small fee collected per home is added to all the other small fees, the totals can become quite substantial. Your buyers will begin to see that they really are making a difference in

providing help to the homeless in their communities. Posting your totals in your office, at your sales meetings, and in your Welcome Home Centers can be an exciting way to keep all participants updated, and instill pride in their involvement in such a worthwhile cause.

Four weeks prior to your Check Presentation Party, please request the checks from Lani. She needs this amount of time to prepare the checks, and obtain the necessary signatures. You can confirm the total amount collected, and how much will be given to each approved charity. Please make copies of the enclosed check request, and complete one for each charity to receive funds.

REPORTS NEEDED FROM ESCROW/TITLE
&
LFB DIVISION/BUILDER

HUD 1 - Provided by Title/Escrow - E-mailed or Faxed to Lani

Closing Report Provided by Division/Builder Escrow Dept. - E-mailed or faxed to Lani

REPORTS AVAILABLE FROM LCHF

Community Participation - Lani

Community Summary LCHF Matrix - Lani Provides to Division/Builder

LCHF Transaction Detail by Community from QuickBooks - Lani (Upon Request)

LCHF P&L for Communities - Lani Provides to Division (Upon Request)